



Minutes

FINANCE COMMITTEE MEETING

DATE: June 14, 2022

LOCATION: Station 28

TIME: 1300

FINANCE COMMITTEE ATTENDEES:

Chief Cordero, Chief Dutch, Director Gilchrest, Director Kaiserman- Committee Chair

Public Attendees: None

1. Call to Order: 1305 hours
2. Roll Call- all attendees present.
3. Pledge of Allegiance
4. Approval of Agenda
5. Public Comments: None
6. Departmental Matters:
 - Monthly Trending of Expenditures vs. Annual Budget- reviewed and discussed by Chief Dutch through the period ending May 31, 2022.
 - GovInvest Accounts Payable Software- GovInvest presented their Beta Accounts Payable software that imports accounts payable data to be used for financial projections. The Beta version is \$7,500 for the first year and \$10,000 per year when the final version is released. The Finance Committee believes that is a worthwhile addition to the GovInvest suite of software. This GovInvest module integrates the other GovInvest modules licensed to EDCF. It allows budget to actual comparisons as well as Monte Carlo scenarios and forecasting. The Finance Committee recommends the purchase of the software during the final budget review process with the Board of Directors.
 - Preliminary 2022/2023 Budget Review- Chief Dutch reviewed and discussed the preliminary budget for the fiscal year 2022/2023
 - JPA Contract-The Force Majeure issued by Diamond Springs Fire was discussed.
 - Financial Stability Message Campaign- Chief Dutch will meet with the Communications Committee in July to develop a list of topics to message.
7. Adjournment- 1520 hours