



Minutes

FINANCE COMMITTEE MEETING

DATE: January 18, 2022

LOCATION: Station 28

TIME: 1300

FINANCE COMMITTEE ATTENDEES:

Chief Cordero, Chief Dutch, Director Gilchrest, Director Kaiserman- Committee Chair

Public Attendees: None

1. Call to Order: 1257 hours
2. Roll Call- all attendees present.
3. Pledge of Allegiance
4. Approval of Agenda
5. Public Comments: None
6. Departmental Matters:
 - Monthly Trending of Expenditures vs. Annual Budget- reviewed and discussed by Chief Dutch through the period ending December 31, 2021.
 - AFG Grant 2022- was submitted in the amount of \$300k for a water tender.
 - Station 28 Loan early payment of loan was discussed. No action recommended at this time.
 - Station 17 Remodel funding request from the Nexus funds in the amount of \$600k has been drafted and waiting for final comments before being submitted to the County.
 - JPA Contract progress was updated indicating that guidelines are being discussed for the contract negotiation.
 - Educational Scholarships- The El Dorado Community Foundation will provide a proposal regarding scholarships and we are still waiting for their response.
 - Caldor Fire Reimbursement has been submitted to FEMA and CAL OES, and has been approved by FEMA waiting for Cal OES response.
 - ARPA Funds Update-The fire district will receive approximately \$22k per engine, a total of \$110K.
 - JPA Budget- Chief Dutch presented an analysis of the JPA funding, expenditures and reserve balances by year and indicated that the reserves will be liquidated by the end of the remaining contract term.
 - Financial Risk Management Plan- Chief Dutch will prepare for the next Finance Meeting a listing of financial levers that the Board could utilize when there are fiscal constraints placed on the organization. This list should serve as a starting point to establish foundational board policy which would be applied when forces negatively affect the district's fiscal viability.
 - Adjournment- 1600 hours