



## Minutes

### FINANCE COMMITTEE MEETING

DATE: July 19, 2022

LOCATION: Station 28

TIME: 1300

### FINANCE COMMITTEE ATTENDEES:

Chief Cordero, Chief Dutch, Director Gilchrest, Director Kaiserman- Committee Chair

Public Attendees: Michael "O"

1. Call to Order: 1305 hours
2. Roll Call- all attendees present.
3. Pledge of Allegiance
4. Approval of Agenda
5. Public Comments: None
6. Departmental Matters:
  - Michael "O" "Current State of Economy" presentation – Michael presented a CalPERS paper outlining their Priorities, Investment Risk Mitigation, Portfolio Asset Allocation, Employer Affordability, Sustainability, and Exceptional Health Care.
  - Monthly Trending of Expenditures vs. Annual Budget- reviewed and discussed by Chief Dutch through the period ending June 30, 2022.
  - JPA Contract- Chief Cordero and Chief Dutch reviewed the financial terms of the new contract to be voted on at the next Board of Directors meeting.
  - First Responder Fee- Approval of the new fee schedule is pending the approval at the next Board of Director's Meeting. A FAQ will be listed on the EDCF website.
  - GovInvest Accounts Payable Software- GovInvest is researching how they will transfer the data either directly from EDCF or from the County.
  - SB 1420- Directors Gilchrest and Kaiserman will meet to develop a strategy on how to proceed with gaining support for a new California Senate/Assembly Bill with other foothill Fire Departments and with support from elected officials.
  - Financial Stability Message Campaign- The Communication Committee will summarize the documents prepared by Chief Dutch concerning financial stability for EDCF.
7. Adjournment- 1540 hours